

McLaughlin & Harvey Holdings Limited

Tax Strategy

UK Tax Strategy for 12 months to 30 June 2023



Introduction

This document, approved by the Board of McLaughlin & Harvey Holdings Limited (“the Group”), sets out the Group’s policy and approach to conducting its tax affairs and dealing with tax risk.

Scope

This tax strategy covers taxes and duties set out in para 15(1) Schedule 19 of the Finance Act 2016. The publication of this strategy is regarded as satisfying the requirements under para 16(2) Schedule 19 of the Finance Act 2016.

Group Tax Policy

The Group is committed to conduct its tax affairs consistent with the following objectives:

- To comply with all relevant laws, rules, regulations and reporting and disclosure requirements wherever we operate
- To ensure the tax strategy is at all times consistent with the Group’s overall strategy, its approach to risk, and the Group’s core values
- To apply professional diligence and care in the management of all risks associated with tax matters
- To foster constructive, professional and transparent relationships with tax authorities based on the concepts of integrity, collaboration and mutual trust
- The Group will use available reliefs to minimise the tax costs of conducting its business activities and will not use them for purposes which are knowingly contradictory to the intent of the legislation.

How do we manage our tax risks?

The Group has a variety of systems & controls put in place to manage tax risk. This is overseen by the Group Finance Director who is the Senior Accounting Officer. The internal finance team will draw support from specialist tax practitioners as and when required.

Attitude to tax planning

The Group engages in tax planning. The internal finance team is supported by the auditor’s tax compliance team to assist in the completion of tax provisions and computations. Specialist tax advice may be taken in other areas in response to events that have arisen. Aggressive tax policies are not pursued.

Working with Tax Authorities

The Group is committed to the principles of openness and transparency in its approach to dealing with the tax authorities wherever we operate. All dealings with the tax authorities and other relevant bodies will be conducted in a collaborative, courteous and timely manner. The aim would be to strive for early agreement on disputed matters, and to achieve certainty whenever possible.

Philip Cheevers

McLaughlin & Harvey